CBN Planned Giving:

My phone conversation with Bridget Hart, a planned giving specialist at CBN.

A Charitable Gift Annuity funded with cash (versus stock) needs to be by check or wire transfer, check being the preferred method. While we were on the phone, I created an illustration for you as the donor and Amanda Torres (DOB 1/5/1990) the annuitant. Because an annuitant must be 55 to begin receiving payments, if funding now you would establish a 20-year Deferred CGA. The payout rate is set at the time the CGA is established; her rate is 12.1%. You are understandably hesitant to lock in a rate 20 years in advance of when payments would begin. Therefore, you will reach out in the future should you decide to follow up.